

**Beaver Dam Unified School District  
Board of Education Minutes**

**Operations Committee Meeting**

**July 29, 2019**

A meeting of the Operations Committee of the Board of Education was held on the above date at the Educational Service Center at 5:30 p.m. Board members present: Marge Jorgensen, Lisa Panzer, and Gary Spielman.

Ms. Malkovich, Director of Business Services, reported on cash flow borrowing. She reviewed the differences between using the PMA Levy and Aid Anticipation Note (PLAAN) Program and a local line of credit and compared the district's previous practices of using both. She explained that interest costs can be avoided with a line of credit and administration recommends using only a line of credit to address needs while reducing interest cost expenses. Three letters were issued requesting proposals on a line of credit in the amount of \$5,000,000. One proposal was received from National Exchange Bank and Trust. The cash flow proposal will be presented for action at the regular board of education meeting in August.

Ms. Malkovich presented the timeline for Architect and General Contractor requests for proposals. She also reviewed the timeline for bond issuance for the 5-Year Facility Plan. The committee discussed date requirements to ensure the district follows required notification and hearing timelines.

There will be no Operations Committee meeting in August due to a board workshop on School Success Plans. The next meeting is scheduled for September 30.